

JM FINANCIAL MUTUAL FUND

JM FINANCIAL

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HALF YEARLY AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2008

(Pursuant to Regulation 59 of SEBI (Mutual Funds) Regulations, 1996 and in terms of SEBI Circular No. MFD/CIR/200/2001 dt. 20.04.2001)

.....contd

NOTES

Name of Company (Investor)	Scheme in which investment is made by the Company	Scheme by which investment is made in securities of the Company	Aggregate Investment by scheme in securities of the Company during the specified Period (Rs. in Lacs)	Aggregate Investment Outstanding as on 31-March-2008 (At Market Value) (Rs. in Lacs)	Name of Company (Investor)	Scheme in which investment is made by the Company	Scheme by which investment is made in securities of the Company	Aggregate Investment by scheme in securities of the Company during the specified Period (Rs. in Lacs)	Aggregate Investment Outstanding as on 31-March-2008 (At Market Value) (Rs. in Lacs)
		JM Contra Fund JM Fixed Maturity Fund Series VI - Q-2 JM Fixed Maturity Fund Series VI - Q-4 JM Interval Fund - Quarterly Plan 1 JM Interval Fund - Quarterly Plan 4 JM Interval Fund - Quarterly Plan 5 JM Fixed Maturity Fund Series XI - 13M-1 JM Tax Gain Fund	4738.83 4896.24 2441.58 2389.76 6812.72 4558.50 2289.70 205.89	- - - 2,393.06 6,886.97 4,600.78 2,292.96 192.35			JM Floater Fund - Short Term Plan JM Small & Mid-Cap Fund JM Short Term Fund JM Money Manager Fund-Regular Plan JM Money Manager Fund-Super Plus Plan JM Money Manager Fund-Super Plus Plan	302.85 4641.47 402.38 1606.50 1514.09 16833.13	- - - - - -
IDBI Ltd.	JM High Liquidity Fund	JM High Liquidity Fund JM Equity & Derivative Fund JM Fixed Maturity Fund Series IV - 15M1 JM Fixed Maturity Fund Series IV - Q-2 JM Fixed Maturity Fund Series IV - Yearly JM Financial Services Fund JM Arbitrage Advantage Fund JM Balanced Fund JM Liquid Plus Fund (formerly JM Floater Fund - Long Term Plan) JM HI FI Fund JM Income Fund JM MIP Fund JM Small & Mid-Cap Fund JM Short Term Fund JM Money Manager Fund-Regular Plan JM Money Manager Fund-Super Plus Plan JM Money Manager Fund-Super Plus Plan JM Interval Fund - Quarterly Plan 4 JM Fixed Maturity Fund Series XI - 13M-1	18563.58 948.42 614.66 2048.79 973.84 160.49 3484.01 247.33 1401.97 159.12 810.48 134.30 2084.60 2020.20 5774.92 2371.65 8812.61 4297.69 2277.11	- - - - - - 215.98 175.97 - - - - - 493.44 252.39 2,383.61 9,399.66 4,336.43 2,280.17	Reliance Industries Ltd.	JM High Liquidity Fund	JM Basic Fund JM High Liquidity Fund JM Equity & Derivative Fund JM Fixed Maturity Fund Series IV - 15M1 JM Equity Tax Saver Fund - Series I JM Arbitrage Advantage Fund JM Emerging Leaders Fund JM Equity Fund JM HI FI Fund JM Income Fund JM Money Manager Fund-Regular Plan JM Money Manager Fund-Super Plus Plan JM Money Manager Fund-Super Plus Plan JM Contra Fund JM Agri & Infra Fund JM Tax Gain Fund JM Balanced Fund JM MIP Fund	2004.67 1493.59 1812.31 603.65 120.13 22329.02 1.21 302.03 444.06 402.44 73.73 73.73 1565.61 149.69 751.90 351.29 - -	20.72 - - - - 5,685.78 - 1.57 - - 72.10 72.10 72.10 151.81 - 351.20 0.32 144.20
IFCI Ltd.	JM High Liquidity Fund	JM Equity & Derivative Fund JM Financial Services Fund JM Arbitrage Advantage Fund	2141.29 33.32 16008.60	- - 1,549.02	Religare Finvest Ltd.	JM High Liquidity Fund	JM High Liquidity Fund JM Liquid Plus Fund (formerly JM Floater Fund - Long Term Plan) JM Floater Fund - Short Term Plan JM Money Manager Fund-Regular Plan JM Money Manager Fund-Super Plus Plan JM Money Manager Fund-Super Plus Plan JM Fixed Maturity Fund Series V - Q-2 JM Fixed Maturity Fund Series V - Q-5 JM Fixed Maturity Fund Series VI - Q-3 JM Interval Fund - Quarterly Plan 1 JM Interval Fund - Quarterly Plan 2 JM Interval Fund - Quarterly Plan 6 JM Interval Fund - Quarterly Plan 3	21500.00 900.00 500.00 5000.00 703.86 47144.36 2002.08 1727.14 1735.90 4322.37 1800.00 2500.00 6200.00	- - - - 700.00 1,100.00 - - - 4,300.00 1,800.00 2,500.00 3,100.00
Indian Overseas Bank Ltd.	JM High Liquidity Fund	JM High Liquidity Fund JM Equity & Derivative Fund JM Financial Services Fund JM Arbitrage Advantage Fund JM Money Manager Fund-Super Plus Plan	2381.59 96.93 169.38 381.10 4594.22	2,465.94 - - 290.94 -	Reliance Petroleum Ltd.	JM High Liquidity Fund JM Fixed Maturity Fund-Series V - Q-4 JM Fixed Maturity Fund-Series V - Q-5	JM Equity & Derivative Fund JM Arbitrage Advantage Fund JM Contra Fund JM Tax Gain Fund	502.17 4758.62 148.96 150.01	- 1,632.22 145.27 148.70
India Infoline Investments Services Ltd.	JM High Liquidity Fund	JM High Liquidity Fund JM Liquid Plus Fund (formerly JM Floater Fund - Long Term Plan) JM Money Manager Fund-Regular Plan JM Money Manager Fund-Super Plus Plan JM Fixed Maturity Fund Series VI - Q-4 JM Interval Fund - Quarterly Plan 1 JM Interval Fund - Quarterly Plan 2 JM Interval Fund - Quarterly Plan 4	20000.00 1000.00 15004.11 41705.64 2326.09 6834.45 1500.00 2327.22	- - - - - 2,437.90 - -	Shree Cement Ltd.	JM Arbitrage Advantage Fund JM Fixed Maturity Fund-Series VII - 15M1	JM High Liquidity Fund JM Equity Tax Saver Fund - Series I JM Emerging Leaders Fund JM Equity Fund JM Liquid Plus Fund (formerly JM Floater Fund - Long Term Plan) JM HI FI Fund JM Short Term Fund JM Money Manager Fund-Regular Plan JM Money Manager Fund-Super Plus Plan JM Money Manager Fund-Super Plus Plan JM Agri & Infra Fund JM Interval Fund - Quarterly Plan 6 JM Interval Fund - Quarterly Plan 5	45013.87 21.96 246.66 283.81 500.00 218.89 3500.00 6510.57 1500.00 79517.23 500.24 2001.34 3000.00	- - - - - - - - - - - - -
Infrastructure Development Finance Company Ltd.	JM Income Fund	JM Basic Fund JM High Liquidity Fund JM Equity & Derivative Fund JM Fixed Maturity Fund Series III - Q-3 JM Fixed Maturity Fund Series IV - Q-1 JM Financial Services Fund JM Arbitrage Advantage Fund JM Balanced Fund JM HI FI Fund JM Income Fund JM MIP Fund JM Small & Mid-Cap Fund JM Short Term Fund JM Money Manager Fund-Regular Plan JM Money Manager Fund-Super Plus Plan JM Money Manager Fund-Super Plus Plan JM Fixed Maturity Fund Series VII - 18M JM Fixed Maturity Fund Series VI - Q-5 JM Interval Fund - Quarterly Plan 1 JM Core 11 Fund - Series 1	6338.72 4141.78 62.47 1431.31 1458.37 781.67 2989.59 502.26 229.94 1294.37 99.68 1493.46 1,702.26 799.68 1,196.67 11,059.69 893.30 2,498.33 1,593.90 6,414.68	4,625.13 - - - - 575.91 49.00 - 241.90 488.68 - - - - - 2,113.76 883.43 - - 5,004.14	State Bank of Bikaner and Jaipur	JM High Liquidity Fund	JM High Liquidity Fund JM Fixed Maturity Fund Series III - Q-3 JM Fixed Maturity Fund Series III - Q-4 JM Fixed Maturity Fund Series IV - 15M1 JM Fixed Maturity Fund Series IV - Q-1 JM Fixed Maturity Fund Series IV - Q-2 JM Arbitrage Advantage Fund JM Liquid Plus Fund (formerly JM Floater Fund - Long Term Plan) JM Floater Fund - Short Term Plan JM Income Fund JM Small & Mid-Cap Fund JM Short Term Fund JM Money Manager Fund-Regular Plan JM Money Manager Fund-Super Plus Plan JM Agri & Infra Fund JM Interval Fund - Quarterly Plan 6 JM Interval Fund - Quarterly Plan 5	25750.61 1372.65 913.28 518.95 1033.09 3200.00 1996.59 32.92 3804.38 813.54 3570.43 3136.38 3007.57 434.38 24647.20 2059.16	7,363.28 - - - - - - - - - - - - - 7,123.04 -
ITC Ltd.	JM Fixed Maturity Fund-Series V - Q-1 JM Fixed Maturity Fund-Series V - Q-2 JM Fixed Maturity Fund-Series VI - Q-2 JM Interval Fund - Quarterly Plan 1	JM Equity & Derivative Fund JM Arbitrage Advantage Fund JM Balanced Fund JM Emerging Leaders Fund JM Equity Fund JM Agri & Infra Fund	625.51 981.93 388.49 331.05 327.66 4,448.06	- 566.78 320.72 - - -	Sterlite Industries (India) Ltd.	JM Money Manager Fund-Super Plus Plan JM Fixed Maturity Fund-Series VII - 13 M1 JM Fixed Maturity Fund-Series VI - Q-3 JM Interval Fund - Quarterly Plan 1 JM Interval Fund - Quarterly Plan 2 JM Interval Fund - Quarterly Plan 3	JM High Liquidity Fund JM Equity & Derivative Fund JM Fixed Maturity Fund Series III - Q-2 JM Arbitrage Advantage Fund JM Emerging Leaders Fund JM Equity Fund JM Floater Fund - Short Term Plan JM HI FI Fund JM High Liquidity Fund - Premium Plan JM Short Term Fund JM Money Manager Fund-Super Plus Plan JM Money Manager Fund-Super Plus Plan JM Agri & Infra Fund	12402.57 320.65 2500.00 3866.40 330.38 136.16 100.00 136.14 100.00 300.00 400.00 23700.36 1001.85	- - - 549.98 - - - - - - - 921.71 -
Jai Corp Ltd.	JM Money Manager Fund-Super Plus Plan	JM Basic Fund JM HI FI Fund	1567.41 404.96	777.47 200.87	Syndicate Bank	JM High Liquidity Fund	JM Financial Services Fund JM Arbitrage Advantage Fund	100.02 978.35	- 242.09
JM Financial Ltd.	JM High Liquidity Fund	JM Financial Services Fund	264.21	139.27	Tata Consultancy Services Ltd.	JM Money Manager Fund-Super Plus Plan JM Fixed Maturity Fund-Series V - Q-5 JM Fixed Maturity Fund-Series VI - Q-2 JM Fixed Maturity Fund-Series VI - Q-4 JM Fixed Maturity Fund-Series VI - Q-5 JM Interval Fund - Quarterly Plan 1 JM Interval Fund - Quarterly Plan 2 JM Fixed Maturity Fund-Series VII - 15 M1 JM Interval Fund - Quarterly Plan 3 JM Interval Fund - Quarterly Plan 6 JM Fixed Maturity Fund-Series XI - 13M1	JM Equity & Derivative Fund JM Arbitrage Advantage Fund	300.42 1211.29	- 504.60
Larsen & Toubro Ltd.	JM Basic Fund JM Emerging Leader Fund JM Fixed Maturity Fund-Series VII - 13 M1 JM - Arbitrage Advantage Fund JM Interval Fund - Quarterly Plan 1 JM Money Manager Fund-Super Plus Plan	JM Basic Fund JM Equity & Derivative Fund JM Arbitrage Advantage Fund JM Emerging Leaders Fund JM Equity Fund JM HI FI Fund JM Contra Fund	425.88 480.53 2070.83 40.34 147.45 325.71 411.00	- - 373.12 - - - -	Tata Motors Ltd.	JM High Liquidity Fund	JM High Liquidity Fund JM Equity & Derivative Fund JM Fixed Maturity Fund Series IV - 15M1 JM Auto Sector Fund JM Arbitrage Advantage Fund JM Equity Fund JM Liquid Plus Fund (formerly JM Floater Fund - Long Term Plan) JM Floater Fund - Short Term Plan JM Small & Mid-Cap Fund JM Short Term Fund JM Money Manager Fund-Super Plus Plan JM Fixed Maturity Fund Series V - Q-3 JM Fixed Maturity Fund Series VI - Q-1 JM Fixed Maturity Fund Series VI - Q-2 JM Fixed Maturity Fund Series V - Q-4 JM Interval Fund - Quarterly Plan 6 JM Interval Fund - Quarterly Plan 5	42887.77 372.84 105.49 118.05 481.31 367.15 155.59 452.73 45.50 102.85 156.64 2100.00	- - 160.36 100.60 - - - - - - - -
Maruti Suzuki India Ltd.	JM Money Manager Fund-Super Plus Plan	JM Auto Sector Fund JM Equity Tax Saver Fund - Series I JM Arbitrage Advantage Fund JM Balanced Fund JM Equity Fund JM HI FI Fund JM MIP Fund JM Contra Fund	44.78 67.40 963.38 65.60 1,094.00 261.12 23.77 6,273.36	128.19 71.04 255.68 - 488.34 206.75 - -	Raymond Ltd.	JM Money Manager Fund-Super Plus Plan	JM High Liquidity Fund JM Equity & Derivative Fund JM Fixed Maturity Fund Series II - Y JM Arbitrage Advantage Fund JM Liquid Plus Fund (formerly JM Floater Fund - Long Term Plan)	31484.32 1223.34 2405.62 5050.53 1605.08	- - - - -
Patni Computer Systems Ltd.	JM Fixed Maturity Fund-Series VI - Q 1 JM Fixed Maturity Fund-Series VII - 15M1 JM Interval Fund - Quarterly Plan 2 JM Interval Fund - Quarterly Plan 3 JM Fixed Maturity Fund-Series XI - 13M1	JM Equity & Derivative Fund JM Arbitrage Advantage Fund	65.03 1199.34	- -	Ranbaxy Holding Co. Ltd.	JM High Liquidity Fund JM Short Term Fund	JM High Liquidity Fund JM Fixed Maturity Fund Series IV - 15M1 JM Fixed Maturity Fund Series IV - Q-1 JM Fixed Maturity Fund Series IV - Q-2 JM Fixed Maturity Fund Series IV - Q-3 JM Fixed Maturity Fund Series IV - Q-4 JM Liquid Plus Fund (formerly JM Floater Fund - Long Term Plan) JM Floater Fund - Short Term Plan JM Small & Mid-Cap Fund JM Short Term Fund JM Money Manager Fund-Super Plus Plan JM Fixed Maturity Fund Series V - Q-3 JM Fixed Maturity Fund Series VI - Q-1 JM Fixed Maturity Fund Series VI - Q-2 JM Fixed Maturity Fund Series V - Q-4 JM Interval Fund - Quarterly Plan 6 JM Interval Fund - Quarterly Plan 5	12098.41 1211.13 3700.00 2400.00 2150.95 4700.00 500.00 811.93 1593.95 407.32 33082.34 1700.00 2500.00 2500.00 1000.00 2000.00 3000.00	- 600.97 - - - - - - - - - - - - 2,000.00 3,000.00

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PORTFOLIO COMPOSITION OF ALL THE SCHEMES / PLANS OF JM FINANCIAL MUTUAL FUND AS ON 31.03.2008

{Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996}

...Contd

JM INTERVAL FUND - QUARTERLY PLAN 3 (a debt oriented interval fund) (Contd....) Rs. in lakhs

Name of the instruments	Industry / Rating	Quantity	Market Value	% age to NAV
MONEY MARKET INSTRUMENTS				
Certificate of Deposit (CD) / Commercial Paper (CP)				
Unitech Ltd. CP**	PR1+	1,000	4,640.52	21.79
Reliance Capital Ltd. CP**	A1+	500	2,474.20	11.61
Tata Capital Ltd. CP**	A1+	500	2,473.98	11.61
Religare Securities Ltd. CP**	P1	101	499.30	2.34
Sub Total :			10,088.00	47.35
CBLO / Reverse Repo			14.87	0.09
Sub Total :			14.87	0.09
Total:			21,202.87	99.53
Net Current Assets			101.15	0.47
NET ASSETS			21,304.02	100.00

** Thinly Traded / Non Traded.

NOTES:

1. Total NPAs provided for	(Rs. In lakhs)	NIL	%	NIL
2. Net Asset Values per unit as follows - Option / Plan :		As on 31.03.2008		As on 30.09.2007
Dividend	(Rs.)	10.0099		N.A.
Growth	(Rs.)	10.1216		N.A.
Institutional Dividend	(Rs.)	10.0102		N.A.
Institutional Growth	(Rs.)	10.1256		N.A.
3. Dividend declared during the period (Gross) - Plan :				
Dividend	(Rs.) per unit			0.1116
Institutional Dividend	(Rs.) per unit			0.1153
4. Total outstanding exposure in derivative instruments at the end of the period				NIL
5. Total investments in foreign securities/ADRs/GDRs at the end of the period				NIL
6. Average Maturity Period				0.26 Years

JM INTERVAL FUND - QUARTERLY PLAN 4 (a debt oriented interval fund) Rs. in lakhs

Name of the instruments	Industry / Rating	Quantity	Market Value	% age to NAV
DEBT INSTRUMENTS				
a) Listed / Awaiting Listing on Stock Exchange				
b) Privately Placed / Unlisted				
First Leasing Company of India Ltd.**	PR1+	200	2,000.00	7.22
Sub Total :			2,000.00	7.22
Total:			2,000.00	7.22
MONEY MARKET INSTRUMENTS				
Certificate of Deposit (CD) / Commercial Paper (CP)				
ICICI Bank Ltd. CD**	A1+	7,500	6,886.97	24.85
Sharekhan Ltd. CP**	A1+	1,000	4,915.50	17.73
Standard Chartered Bank CD**	P1+	5,000	4,811.98	17.36
IDBI Ltd. CD**	PR1+	4,725	4,336.43	15.65
Yes Bank CD**	A1+	2,500	2,405.82	8.68
Corporation Bank CD**	P1+	2,500	2,301.92	8.30
Fortis Healthcare Ltd. CP**	A1+s	4	19.97	0.07
Allahabad Bank CD**	P1+	7	6.45	0.02
Sub Total :			25,685.04	92.66
CBLO / Reverse Repo			58.39	0.21
Sub Total :			58.39	0.21
Total:			27,743.43	100.09
Net Current Assets			(25.93)	(0.09)
NET ASSETS			27,717.50	100.00

** Thinly Traded / Non Traded.

NOTES:

1. Total NPAs provided for	(Rs. In lakhs)	NIL	%	NIL
2. Net Asset Values per unit as follows - Option / Plan :		As on 31.03.2008		As on 30.09.2007
Dividend	(Rs.)	10.0104		N.A.
Growth	(Rs.)	10.1035		N.A.
Institutional Dividend	(Rs.)	10.0107		N.A.
Institutional Growth	(Rs.)	10.1067		N.A.
3. Dividend declared during the period (Gross) - Plan :				
Dividend	(Rs.) per unit			0.0930
Institutional Dividend	(Rs.) per unit			0.0959
4. Total outstanding exposure in derivative instruments at the end of the period				NIL
5. Total investments in foreign securities/ADRs/GDRs at the end of the period				NIL
6. Average Maturity Period				0.58 Years

Statutory Details : Trustee : JM Financial Trustee Company Private Limited. Investment Manager : JM Financial Asset Management Private Limited. Sponsor : JM Financial Limited.

Risk Factors: Mutual funds investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the Net Asset Value ('NAV') of the Units issued under the Schemes can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor /AMC / Schemes of JM Financial Mutual Fund does not indicate the future performance of the schemes of JM Financial Mutual Fund. The sponsor is not responsible or liable for any loss resulting from the operation of the fund beyond the initial contribution made by them of an aggregate amount of Rupees Two lacs towards setting up of the Mutual Fund, which has been invested in JM Equity Fund. The names of the schemes do not in any manner indicate either the quality of the schemes or their future prospects or returns. Investors in the plans are not being offered any guaranteed / indicative returns. The dividends, if declared would be on the face value of Rs.10/- per unit. After the payment of the dividend, the per Unit NAV will fall to the extent of the payout and distribution tax (if applicable). **Please read the offer document carefully before investing.**

JM INTERVAL FUND - QUARTERLY PLAN 5 (a debt oriented interval fund) Rs. in lakhs

Name of the instruments	Industry / Rating	Quantity	Market Value	% age to NAV
DEBT INSTRUMENTS				
a) Listed / Awaiting Listing on Stock Exchange				
b) Privately Placed / Unlisted				
Ranbaxy Holding Company Ltd.**	P1	30	3,000.00	14.80
Sub Total :			3,000.00	14.80
Total:			3,000.00	14.80
MONEY MARKET INSTRUMENTS				
Certificate of Deposit (CD) / Commercial Paper (CP)				
Indiabulls Financial Services Ltd. CP**	P1+	1,000	4,823.40	23.80
ICICI Bank Ltd. CD**	A1+	5,000	4,600.78	22.70
Punjab National Bank CD**	A1+	3,300	3,035.00	14.98
India Infoline Ltd. CP**	F1	500	2,458.24	12.13
Investsmart Financial Services Ltd. CP**	A1+	500	2,299.67	11.35
Sub Total :			17,217.09	84.96
CBLO / Reverse Repo			50.59	0.26
Sub Total :			50.59	0.26
Total:			20,267.68	100.02
Net Current Assets			(3.93)	(0.02)
NET ASSETS			20,263.75	100.00

** Thinly Traded/ Non Traded.

NOTES:

1. Total NPAs provided for	(Rs. In lakhs)	NIL	%	NIL
2. Net Asset Values per unit as follows - Option / Plan :		As on 31.03.2008		As on 30.09.2007
Dividend	(Rs.)	10.0107		N.A.
Growth	(Rs.)	10.0932		N.A.
Institutional Dividend	(Rs.)	10.0109		N.A.
Institutional Growth	(Rs.)	10.0955		N.A.
3. Dividend declared during the period (Gross) - Plan :				
Dividend	(Rs.) per unit			0.0824
Institutional Dividend	(Rs.) per unit			0.0845
4. Total outstanding exposure in derivative instruments at the end of the period				NIL
5. Total investments in foreign securities/ADRs/GDRs at the end of the period				NIL
6. Average Maturity Period				0.56 Years

JM INTERVAL FUND - QUARTERLY PLAN 6 (a debt oriented interval fund) Rs. in lakhs

Name of the instruments	Industry / Rating	Quantity	Market Value	% age to NAV
DEBT INSTRUMENTS				
a) Listed / Awaiting Listing on Stock Exchange				
b) Privately Placed / Unlisted				
Indiabulls Financial Services Ltd.**	P1+	29	2,900.00	14.68
Magma Shrachi Finance Ltd.**	PR1+	29	2,900.00	14.68
Birla Global Finance Ltd.**	A1+	2,900,000	2,900.00	14.68
Kotak Mahindra Prime Ltd.**	P1+	290	2,900.00	14.68
Religare Finvest Ltd.**	A1+	25	2,500.00	12.66
Ranbaxy Holding Company Ltd.**	P1	20	2,000.00	10.13
Sub Total :			16,100.00	81.51
Total:			16,100.00	81.51
MONEY MARKET INSTRUMENTS				
Certificate of Deposit (CD) / Commercial Paper (CP)				
India Infoline Ltd. CP**	F1	500	2,458.25	12.46
Allahabad Bank CD**	P1+	1,164	1,073.37	5.44
Sub Total :			3,531.62	17.90
CBLO / Reverse Repo			0.26	0.00^
Sub Total :			0.26	0.00^
Total:			19,631.88	99.41
Net Current Assets			117.21	0.59
NET ASSETS			19,749.09	100.00

** Thinly Traded/ Non Traded., ^ Less Than 0.01%

NOTES:

1. Total NPAs provided for	(Rs. In lakhs)	NIL	%	NIL
2. Net Asset Values per unit as follows - Option / Plan :		As on 31.03.2008		As on 30.09.2007
Dividend	(Rs.)	10.0109		N.A.
Growth	(Rs.)	10.0868		N.A.
Institutional Dividend	(Rs.)	10.0112		N.A.
Institutional Growth	(Rs.)	10.0893		N.A.
3. Dividend declared during the period (Gross) - Plan :				
Dividend	(Rs.) per unit			0.0758
Institutional Dividend	(Rs.) per unit			0.0780
4. Total outstanding exposure in derivative instruments at the end of the period				NIL
5. Total investments in foreign securities/ADRs/GDRs at the end of the period				NIL
6. Average Maturity Period				0.21 Years